

INTRODUCED: 8/14/2023

REFERRED TO: Public Works Committee

SPONSOR: Councillors Osili, Adamson and Mascari

DIGEST: approves an additional appropriation of \$25,000,000 in the 2023 Budget of the Department of Public Works (Capital Asset Lifecycle and Development Fund) to finance design, construction and inspection costs related to residential streets

SOURCE:

Initiated by: Department of Public Works

Drafted by: Office of Finance and Management

LEGAL REQUIREMENTS FOR ADOPTION:

Published Notice of Public Hearing

Subject to approval or veto by Mayor

PROPOSED EFFECTIVE DATE:

Adoption and approvals

GENERAL COUNSEL APPROVAL: _____ Date: August 10, 2023

CITY-COUNTY FISCAL ORDINANCE NO. _____, 2023

PROPOSAL FOR A FISCAL ORDINANCE amending the City-County Annual Budget for 2023 (City-County Fiscal Ordinance No. 18, 2022) by additional appropriations totaling twenty-five million dollars (\$25,000,000) for the purposes of the Department of Public Works.

**BE IT ORDAINED BY THE CITY-COUNTY COUNCIL OF THE
CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA:**

SECTION 1. To provide for expenditures, the necessity for which has arisen since its adoption, the City-County Annual Budget for 2023 is hereby amended by the character increase hereinafter stated for purposes of the Department of Public Works.

SECTION 2. The Department of Public Works requests additional appropriations totaling twenty-five million dollars (\$25,000,000) in the Capital Asset Lifecycle and Development Fund in character four. The additional appropriation will be utilized to finance design, construction, and inspection costs related to residential streets:

FUND	CHAR 1	CHAR 2	CHAR 3	CHAR 4	CHAR 5	TOTAL
Capital Asset & Lifecycle Development				25,000,000		25,000,000

SECTION 3. In support of the additional appropriations provided in Section 2, funds totaling twenty-five million dollars (\$25,000,000) are to be transferred from the Consolidated County General fund to the Capital Asset Lifecycle and Development Fund.

SECTION 4. Upon approval of this and other pending approvals, the following unappropriated fund balances are projected to remain at the end of 2023:

Fund	2022 Year-End Balance	Projected 2023 Year-End Balance
Capital Asset Lifecycle and Development	2,609	-

SECTION 5. This ordinance shall be in full force and effect upon adoption and compliance with IC 36-3-4-14.

The foregoing was passed by the City-County Council this ____ day of _____, 2023, at ____ p.m.

ATTEST:

Vop Osili
President, City-County Council

Yulonda Winfield
Clerk, City-County Council

Presented by me to the Mayor this ____ day of _____, 2023.

Yulonda Winfield
Clerk, City-County Council

Approved and signed by me this ____ day of _____, 2023.

Joseph H. Hogsett, Mayor